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**From:** Gerry Pepper  
**Sent:** Wed 3/11/2015 6:56:06 PM  
**Subject:** Pechiney Vernon

Carmen:

Thank you for taking the time for our call today.

I realize the property sale/division is confused. Briefly - The City entered into a Purchase Agreement in 2006 for the entire site. In 2012 they decided they did not want the entire site. We have been negotiating the division since then. Pechiney has a potential Buyer/Developer for the amount of property the City did not want to pay for. Pechiney has prepared a Lot Line Adjustment to facilitate this transaction, but cannot proceed until the City decides what they actually want to do.

We can hear from the City on this tomorrow.

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GERALD PEPPER  
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